

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	9,906,539.98

Label	Amount
Total Revenue	9,906,539.98

Income Statement — Expenses

Account	Amount
COGS	4,929,927.85
Salaries Expense	2,640,781.63
Rent Expense	365,557.46
Utilities Expense	127,343.12
Professional Fees	360,619.88
Travel & Meals	726,982.93
Office Supplies	144,327.89
Repairs & Maintenance	340,100.35
Depreciation Expense	45,067.05
Misc Expense	460,848.36
Interest Expense	124,364.77

Label	Amount
Total Expenses	10,265,921.29

Label	Amount
Net Income	−359,381.31

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	231.08
Accounts Receivable	12,142,046.61
Inventory	607,804.33
Prepaid Expenses	1,967.72
Equipment	833,576.65
Accumulated Depreciation	-181,780.69

Label	Amount
Total Assets	13,403,845.70

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	9,354,381.34
Accrued Expenses	13,738.42
Payroll Liabilities	559,062.88
Sales Tax Payable	848.56
Notes Payable	1,255,479.09

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,968,567.70
Retained Earnings	539,060.74

Add: Current-Year Net Income

Account	Amount
Net Income	-359,381.31

Label	Amount
Liabilities + Equity (incl NI)	13,331,757.42

Materiality

Measure	Amount
0.75% of Revenue	74,299.05
2.00% of Assets	268,076.91
Planning Materiality	74,299.05
Performance Materiality	55,724.29